

APPENDIX D

Agenda Item No 7

2003-2004 FINAL ACCOUNTS Head of Finance

1.0 Purpose

This report presents a report from the Council's external auditors in accordance with SAS 610 (statement of auditing standards). This requires a report detailing any changes between the draft accounts previously adopted and the final accounts agreed by the auditors.

2.0 Recommendation

2.1 The committee is requested to note the contents of the auditor's report.

3.0 Background

- 2.1 On 3rd August the Cabinet received and adopted a report on the draft final accounts for the year ending 31st March 2004. Those accounts have been subject to external audit review over the months following.
- 2.2 It is a normal part of the audit for a number of matters to be raised and in some cases for the resolution of those issues to generate a change to the draft statement of accounts previously presented.
- 2.3 Statement of Auditing Standards number 610 is effective for accounts reported from last year and requires a report by the auditor detailing changes to the draft accounts to be presented to an appropriate committee of the Council before the conclusion of the audit.
- 2.4 A report from the Audit Commission is expected imminently and will be circulated separately. The report is not expected to result in any financial impact to the Council's accounts that causes any increase or decrease in the final position on revenue accounts or capital accounts operation for the year or to the position on balances.

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Background Documents: Audit reports, working papers

Scrutinyrep231104 SAS610.doc
RCP231104